

## Notice

The Punjab Gramin Bank is calling quotations from the Insurance Companies for renewal of Banker Indemnity Policy for the Fianancial Year 2018-19 (31.03.2018 to 30.03.2019). The sealed quotations for Insurance Premium along with policy schedule/ wordings may be addressed to General Manager, Punjab Gramin Bank,Head Office, Jalandhar Road Kapurthala (Punjab)-144601.

Last date of submitting Quotations: 16.02.2018 (02.00 p.m.)

Date of opening of Quotations : 16.02.2018 (03.00 p.m.)



**General Manager**

Place : Kapurthala

Date: 01.02.2018

(Detail of Sum Assured is per Annexure enclosed)

**Part A:-**

Sr.No.	Particulars	Detail
1	Basic Sum Assured	Rs.10 Lakh
2	Additional Sum Assured (Cash on Premises)	Rs.40 Lakh
3	Additional Sum Assured (Cash in Transit)	Rs.50 Lakh
4	No. of Branches as on 22.01.2018	285
5	Expected No. of Branches as on 31.03.2018	285
6	Approximate Branches to be opened during the period 01.04.2018 to 31.03.2019	10

**Part B:-**

Sr.No.	Particulars	Detail
1	Sum insured for cash carrying staff Risk to be covered due to accidental death only on duty per employee	Rs.5 Lakh
2	No. of Staff Members as on 22.01.2018	1055
3	Expected No. of Staff Members (31.03.2018)	1150

*The rates quoted should be excluding GST (Goods & Services Tax) and the Terms & Conditions that will be applicable to the policy must be enclosed with the sealed quotations. Further, it is confirmed that no insurance claim had been lodged with the current insurer during financial year 2017-2018.*

In addition, please submit the quotations for insurance premium if the sum insured for cash carrying staff is increased from **Rs.5 Lakh to Rs.10 Lakh** under **Part-B** for Group Personal Accident Insurance Policy.

The Insurance Companies are advised to submit quotations in sealed envelop **supersubscribed "Quotaion for Insurance Premium for Renewal of Banker Indemnity Policy"** to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala within fifteen days from the date of uploading of information on the bank's website.

  
**General Manager**