

# Inviting Request for Proposals for Insurance Partner in General Insurance

Date: 03-12-2018

Ref: PGB/HO/MKT/2018/Tender-01

**Punjab Gramin Bank** invites the Request for Proposal in the prescribed format from reputed companies to do General Insurance on their behalf under Corporate Agency Tie-up arrangement.

**Important Dates are given hereunder:**

S.No.	Particulars	Timeline
1	Date of Commencement of RFP	04.12.2018
2	Last Date and Time for Submission of Bid	19.12.2018
3	Date & Time of Opening of Bids	20.12.2018 at 04:00 PM

The request for Proposal in the sealed envelopes duly filled in and complete in all respect shall be addressed to **General Manager, Marketing Department, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala** either by Post/Courier/by Hand on or before 19-12-2018.

**Request for Proposal for Corporate Agency Tie up under General Insurance**  
**Insurance Companies Selection Parameters**

Name of the Company: -

Sr. No.	Particulars	Remarks
1.	Brief Profile	
2.	Date of registration in India and commencement of Business.	
3.	License Number	
4.	Equity Participation and Brief Details of partners.	
5.	Does your Company have a Banking arm or A Sister Concern in Banking business?	
6.	Promoters of the company	
7.	PAN and GSTN of the company	
8.	Technology to be provided by company (e.g. Online purchase of policy, need analysis, online submission and verification of documents etc.)	
9.	Consumer complaint grievance procedure	
10.	Award and achievement of company	
11.	Claim settlement process	
12.	Branch Network of the company in the state of Punjab.	
13.	Manpower to be deployed by the Company- Manpower to Branch ratio	
14.	Projected business the company can assure	
15.	Commission on fresh business & Renewal payable to the Bank	
16.	Other Support to be provided by the company	
17.	Time the Company will take to start the business.	
18.	Property Insurance (a)What are the premium rates. (b) Is there any automatic increase in the cover offered or not?	

19.	Motor Insurance (a)What are the premium rates. (b) Whether API integration/Portal Development possibility is there?	
20.	Group Critical Illness: (a)What are the premium rates. (b) How may illnesses are covered? (c) Additional benefits, if any.	
21.	Group Hospital cash: (a)What are the premium rates. (b) Features of the product.	
22.	Group Health Insurance: (a)What are the premium rates. (b) Features of the product. (c) Whether Personal accident can be combined with this or not?	
23.	Attested copy of the latest Balance sheet of the company be attached.	

Note: Each point should be addressed in detail. Separate annexures may be attached to support the mentioned facts.